

**FY2008 APPROVED BUDGET
FOR CHIPPEWA RIVER DISTRICT LIBRARY SYSTEM**

REVENUES & EXPENDITURES

REVENUES	Actual FY2006	Approved FY2007	YTD FY2007	Approved FY 2008	% of Budget
PROPERTY TAX	\$1,300,000	\$1,325,000	\$1,321,303	\$1,482,120	70%
FEDERAL GRANTS		\$750	\$750	\$0	
STATE AID/GRANTS	\$50,120	\$55,290	\$59,290	\$41,385	2%
CONTRACT FEES	\$128,260	\$134,676	\$100,256	\$140,360	7%
GRANTS	\$13,992	\$28,095	\$29,970	\$0	
OTHER FEES	\$54,750	\$55,400	\$45,267	\$57,740	3%
PENAL FINES	\$500,000	\$450,000	\$217,392	\$400,000	19%
DONATIONS	\$11,992	\$13,423	\$13,475	\$0	
INTEREST	\$2,000	\$3,000	\$3,605	\$3,500	
MISC. REVENUE	\$78,525	\$10,381	\$35,104	\$5,070	
TOTAL REVENUES	\$2,139,639	\$2,076,015	\$1,826,412	\$2,130,175	100%
FUND TRANSFERS	\$10,000	\$156,000	\$156,000	\$0	
TOTAL REV. & FUND TRANS.	\$2,149,639	\$2,232,015	\$1,982,412	\$2,130,175	
EXPENDITURES					
PERSONNEL	\$990,515	\$1,049,200	\$712,733	\$1,070,855	50%
FRINGE BENEFITS	\$182,480	\$173,705	\$134,045	\$235,395	11%
SUPPLIES	\$122,597	\$106,000	\$75,528	\$119,675	6%
CONTRACTED SERVICES	\$215,621	\$254,285	\$211,788	\$242,805	11%
OTHER OPERATING EXP.*	\$142,980	\$141,210	\$112,083	\$151,560	7%
CAPITAL OUTLAY	\$147,000	\$25,000	\$25,555	\$17,500	1%
LIBRARY MATERIALS	\$228,039	\$180,900	\$134,970	\$202,030	9%
MEMORIAL/DONATIONS	\$13,293	\$16,048	\$9,173	\$0	
LONG TERM DEBT	\$22,950	\$41,785	\$34,621	\$20,355	1%
TOTAL EXPENDITURES	\$2,065,475	\$1,988,133	\$1,450,496	\$2,060,175	
FUND TRANSFERS	\$70,000	\$70,000	\$70,000	\$70,000	3%
TOTAL EXP. & FUND TRANSFERS	\$2,135,475	\$2,058,133	\$1,520,496	\$2,130,175	100%
NET REV/EXP	\$14,164	\$173,882	\$461,916	\$0	

*Other Operating Expenditures include: Communications, Transportation, Utilities, Insurance, Continuing Education, and

FUND BALANCE ALLOCATION

UNRESERVED, DESIGNATED FUNDS	9/30/2007	exp. interest	FY 2008 increases
PLANT OPERATIONS	\$23,741	\$2,000	\$40,000
AUTOMATION FUND	\$6,633	\$2,000	\$0
CASH RESERVES	\$381,480	\$3,000	\$30,000
HUNTINGTON FUND	\$4,184	\$50	\$0
UNRESERVED, UNDESIGNATED FUNDS			
FUND BALANCE TOTAL	\$416,038		