

**FY2007 APPROVED BUDGET
FOR CHIPPEWA RIVER DISTRICT LIBRARY SYSTEM
CRDL BOARD MEETING**

| REVENUES & EXPENDITURES | | | | | |
|--|--------------------------|--------------------------|--------------------------|-----------------------|-----------------------------|
| REVENUES | Actual FY2005 | Actual FY2006 | Budget FY2007 | YTD FY2007 | App. Adj. FY2007 |
| PROPERTY TAX | \$1,174,065 | \$1,274,424 | \$1,325,000 | \$675,687 | \$1,325,000 |
| FEDERAL GRANTS | | \$750 | \$0 | \$675 | \$675 |
| STATE AID/GRANTS | \$53,030 | \$38,627 | \$50,290 | \$9,420 | \$50,290 |
| CONTRACT FEES | \$124,528 | \$128,900 | \$134,676 | \$66,837 | \$134,676 |
| GRANTS | \$36,137 | \$90,371 | \$0 | \$22,500 | \$22,500 |
| OTHER FEES | \$58,362 | \$61,217 | \$55,400 | \$27,098 | \$55,400 |
| PENAL FINES | \$463,499 | \$412,429 | \$450,000 | \$119,494 | \$450,000 |
| DONATIONS | \$14,951 | \$13,564 | \$11,490 | \$11,490 | \$11,490 |
| INTEREST | \$2,422 | \$17,802 | \$3,000 | \$2,581 | \$3,000 |
| MISC. REVENUE | \$4,312 | \$84,745 | \$10,381 | \$9,711 | \$10,381 |
| TOTAL REVENUES | \$1,931,306 | \$2,122,829 | \$2,040,237 | \$945,493 | \$2,063,412 |
| FUND TRANSFERS | \$130,079 | \$21,360 | \$96,000 | \$96,000 | \$156,000 |
| TOTAL REV. & FUND TRANS. | \$2,061,385 | \$2,144,189 | \$2,136,237 | \$1,041,493 | \$2,219,412 |
| EXPENDITURES | | | | | |
| PERSONNEL | \$957,594 | \$1,039,354 | \$1,049,200 | \$407,926 | \$1,047,200 |
| FRINGE BENEFITS | \$164,287 | \$172,162 | \$180,705 | \$81,364 | \$173,705 |
| SUPPLIES | \$97,321 | \$124,223 | \$124,700 | \$57,092 | \$112,000 |
| CONTRACTED SERVICES | \$202,528 | \$202,961 | \$206,530 | \$159,326 | \$271,285 |
| OTHER OPERATING EXP.* | \$164,166 | \$145,504 | \$150,710 | \$76,282 | \$141,210 |
| CAPITAL OUTLAY | \$137,529 | \$168,537 | \$94,200 | \$28,048 | \$166,445 |
| LIBRARY MATERIALS | \$225,624 | \$219,939 | \$203,700 | \$81,294 | \$180,900 |
| MEMORIAL/DONATIONS | \$14,422 | \$11,544 | \$14,635 | \$6,840 | \$14,635 |
| LONG TERM DEBT | \$43,499 | \$42,565 | \$41,785 | \$20,694 | \$41,785 |
| TOTAL EXPENDITURES | \$2,006,970 | \$2,126,789 | \$2,066,165 | \$918,865 | \$2,149,165 |
| FUND TRANSFERS | \$50,000 | \$50,000 | \$70,000 | \$35,000 | \$70,000 |
| TOTAL EXP. & FUND TRANSFERS | \$2,056,970 | \$2,176,789 | \$2,136,165 | \$953,865 | \$2,219,165 |
| NET REV/EXP | \$4,415 | -\$32,600 | \$72 | \$87,627 | \$247 |

*Other Operating Expenditures include: Communications, Transportation, Utilities, Insurance, Continuing Education, and

| FUND BALANCE ALLOCATION | | | | | |
|---------------------------------------|-------------------|-------------------|------------------|------------------|-----------------------------|
| UNRESERVED, DESIGNATED FUNDS | 12/31/2005 | 12/31/2006 | increases | 5/31/2007 | Prop Adj. FY2007 |
| PLANT OPERATIONS | \$46,681 | \$48,204 | \$40,000 | \$63,451 | \$3,451 |
| AUTOMATION FUND | \$90,435 | \$94,651 | | \$66,289 | \$6,289 |
| CASH RESERVES | \$23,293 | \$15,106 | \$30,000 | \$172,876 | \$172,876 |
| HUNTINGTON FUND | \$0 | \$4,025 | | \$4,111 | \$4,111 |
| UNRESERVED, UNDESIGNATED FUNDS | \$0 | \$0 | | | |
| FUND BALANCE TOTAL | \$160,409 | \$161,985 | | \$306,727 | \$186,727 |